

June 22, 2026

To All Concerned Parties

Name of REIT Issuer
One REIT, Inc.
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Katsuya Kume, Executive Director
(TSE Code: 3290)

Contact:
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Mizuho REIT Management Co., Ltd.
Toshiaki Nakayama, Chief Executive Officer
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Notice Concerning Change of Hotel Property Name due to Rebranding
(DoubleTree by Hilton Naha Shuri Castle)

One REIT, Inc. (hereinafter referred to as “One REIT”) hereby announces that, in connection with the change of hotel operator and rebranding of its hotel property, DoubleTree by Hilton Naha Shuri Castle, as previously disclosed in the “Supplement to the Fourth Public Offering and Assets to Be Acquired” dated March 5, 2026, the name of the asset under management will be changed as set forth below.

1. Asset to be Renamed

	Before Change	After Change
Property Name	DoubleTree by Hilton Naha Shuri Castle	THE GRAND CASTLE NAHA SHURIJO by Hewitt Resort
Operator	Hilton Worldwide Manage Limited	Core Global Management Co., Ltd.
Lessee	Ryukyu Hotel Resort Naha Co., Ltd. (No change)	
Effective Date	January 1, 2027	

2. Reason for Change

This change is being made to facilitate hotel operations under a new brand by the new operator. Please refer to Core Global Management Co Ltd.’s press release dated today for an overview of the new brand concept.

(Reference)

News topics of Core Global Management Co., Ltd. (Japanese text only)

<https://cgman.jp/newstoppers/>

Official website of THE GRAND CASTLE NAHA SHURIJO by Hewitt Resort (Japanese text only)

<https://www.grandcastle.jp>

One REIT corporate website: <https://one-reit.com/en/>