

April 14, 2017

To All Concerned Parties

Name of REIT Issuer:
SIA REIT, Inc.
1-8-2 Marunouchi, Chiyoda-ku, Tokyo, Japan
Hiroyuki Katsuno, Executive Director
(TSE Code: 3290)
Contact:
Asset Management Company
Simplex REIT Partners Inc.
Hiroyuki Katsuno, President and Representative Director
Contact Person:
Takeshi Akimoto, Head of Finance & Administration Division
Tel: +81-3-3242-7155

Notice concerning Change of Directors and Scheduled Change of Representative Director at Asset Management Company

TOKYO, April 14, 2017 - SIA, REIT, Inc. (hereinafter referred to as “SIA REIT”) announced that at Simplex REIT Partners Inc., the asset management company to which SIA REIT entrusts the management of its assets (hereinafter referred to as the “Asset Management Company”), two new directors were appointed at its extraordinary shareholders meeting held today in line with the retirement of a director of the Asset Management Company.

In addition, the Asset Management Company announced that the change of representative director has been decided informally at the board of directors meeting held today.

1. Change as of April 14, 2017

(1) Newly Appointed Directors

Director (part-time)	Masao Sasahara
Director (part-time)	Kei Okamoto

(Note) Career summaries of the new directors are attached.

(2) Retired Director

Director (part-time)	Kazuma Oe
----------------------	-----------

2. Change as of June 28, 2017 (Scheduled)

(1) Change of Representative Director

Newly Appointed Representative Director	Koji Hashimoto
Retired Representative Director	Hiroyuki Katsuno

(2) Appointed Directors (Reappointed)

Representative Director	Koji Hashimoto
Director (part-time)	Hiroyuki Katsuno
Director (part-time)	Yuji Goto
Director (part-time)	Masao Sasahara
Director (part-time)	Kei Okamoto
Director (part-time)	Jiro Mori

(3) Retired Director

Director (part-time) Kiyohiko Tsukada

The Asset Management Company decided to submit a proposal concerning the appointment of a candidate for director at the ordinary shareholders meeting scheduled to be held on June 28, 2017 due to expiration of term of office of the current director. Koji Hashimoto is scheduled to be nominated as a candidate for representative director at the Board of Directors meeting after being appointed as director at the above mentioned shareholders meeting.

SIA REIT will complete required procedures in regard to the above changes pursuant to requirements stipulated in the Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.

SIA REIT corporate website: <http://www.sia-reit.com/en/>

ATTACHEMENT

Career Summaries of New Directors

Post	Name	Career Highlights	
Director (part-time)	Masao Sasahara	April 1991	Joined The Yasuda Trust and Banking Co., Ltd. (Currently: Mizuho Trust & Banking Co., Ltd.)
		July 2007	Senior Manager of Real Estate Planning Department of Mizuho Trust & Banking Co., Ltd.
		May 2010	Deputy General Manager of Real Estate Investment Advisory Department of Mizuho Trust & Banking Co., Ltd.
		April 2014	General Manager of Real Estate Unit Compliance & Risk Management Office of Mizuho Trust & Banking Co., Ltd.
		April 2016	General Manager of Real Estate Business Unit Compliance & Risk Management Office of Mizuho Trust & Banking Co., Ltd.
		April 2017	Senior Manager for Real Estate Business Coordination Department of Mizuho Trust & Banking Co., Ltd. (current)
			Transferred to Simplex Investment Advisors Inc. and appointed Head of Administration Division
			Appointed Director of Simplex REIT Partners Inc. (current)
			Appointed Senior Executive Director of Simplex Investment Advisors Inc. (current)
			Appointed Director of Simplex Real Estate Management Inc. (current)

Post	Name	Career Highlights	
Director (part-time)	Kei Okamoto	April 1991	Joined The Yasuda Trust and Banking Co., Ltd. (Currently: Mizuho Trust & Banking Co., Ltd.)
		July 2006	Senior Manager of Real Estate Investment Advisory Department of Mizuho Trust & Banking Co., Ltd.
		September 2008	Deputy General Manager of Real Estate Investment Advisory Department of Mizuho Trust & Banking Co., Ltd.
		November 2015	General Manager of Real Estate Investment Advisory Department of Mizuho Trust & Banking Co., Ltd. (current)
		April 2016	IB Products Group of Mizuho Securities Co., Ltd.
		April 2017	Senior Executive of Products Business Division of Mizuho Securities Co., Ltd. (current)
			Appointed Director of Simplex REIT Partners Inc. (current)
			Appointed Director of Simplex Investment Advisors Inc. (current)
			Appointed Director of Simplex Real Estate Management Inc. (current)